



OCU Group
Energy Transition | Utilities & Digital Infrastructure

Anti-Bribery & Corruption Policy

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Author	Group General Counsel
Sensitivity	Low



1 Purpose

- 1.1 The purpose of this policy is to:
 - 1.1.1 set out our responsibilities, and of those working for and on our behalf, in observing and upholding our position on bribery and corruption; and
 - 1.1.2 provide information and guidance to those working for and on our behalf on how to recognise and deal with bribery and corruption issues.
- 1.2 This policy does not form part of any contract of employment or other contract to provide services, and we may amend it at any time.

2 Our Commitment

- 2.1 We conduct all our business in an honest and ethical manner. We take a zero-tolerance approach to bribery and corruption and are committed to acting professionally, fairly and with integrity in all our business dealings and relationships wherever we operate and implementing and enforcing effective systems to counter bribery and corruption.
- 2.2 We take our legal responsibilities very seriously. We will uphold all laws relevant to countering bribery and corruption in all the jurisdictions in which we operate. However, we remain bound by UK laws, including the Bribery Act 2010, in respect of our conduct both at home and abroad.
- 2.3 We act with honesty, integrity, respect and accountability. Each of our Employees has a duty to speak up if they become aware of any non-compliance with any of the policies, procedures, values or business principles of OCU Group or any other law or regulation.

3 Who does this policy apply to?

- 3.1 The Board of OCU Group and the Executive Committee have committed themselves to this Policy and its implementation throughout the Group.
- 3.2 This Policy applies to the whole Group, including all full-time, part-time, temporary, seasonal or other employees (including work experience and trainees), as well as all consultants, officers, directors, representatives and agents ("Employees").
- 3.3 The Group will review this Policy annually and, as part of an annual code of conduct certification process, Employees will be required to confirm they have understood and complied with this Policy throughout the year. Training on this Policy will be made available by the Legal and Compliance team who are also available to advise or respond to any questions an Employee may have concerning this Policy or its application.



4 Who is responsible for the policy?

- 4.1 The Board has overall responsibility for the effective operation of this policy but has delegated responsibility for overseeing its implementation to the Group General Counsel. Suggestions for change should be reported to the Group General Counsel.
- 4.2 Executive Committee members have day-to-day responsibility for this policy and you should refer any questions about this policy to them in the first instance. They will involve the Group General Counsel where appropriate.
- 4.3 This policy is reviewed routinely by the Group General Counsel and no less than on an annual basis.

5 Definitions

- 5.1 Bribery is offering, promising, giving or accepting any financial or other advantage, to induce the recipient or any other person to act improperly in the performance of their functions, or to reward them for acting improperly, or where the recipient would act improperly by accepting the advantage.
 - 5.1.1 An advantage includes money, gifts, loans, fees, hospitality, services, discounts, the award of a contract or anything else of value.
 - 5.1.2 A person acts improperly where they act illegally, unethically, or contrary to an expectation of good faith or impartiality, or where they abuse a position of trust. The improper acts may be in relation to any business or professional activities, public functions, acts in the course of employment, or other activities by or on behalf of any organisation of any kind.

It is a criminal offence to offer, promise, give, request, or accept a bribe. Individuals found guilty can be punished by up to ten years' imprisonment and/or a fine and employers that fail to prevent bribery can face an unlimited fine, exclusion from tendering for public contracts, and damage to its reputation.

- 5.2 Corruption is the abuse of entrusted power or position for private gain.

Examples:

Offering a bribe: You offer a potential client tickets to a major sporting event, but only if they agree to do business with us.

This would be an offence as you are making the offer to gain a commercial and contractual advantage. We may also be found to have committed an offence because the offer has been made to obtain business for us. It may also be an offence for the potential client to accept your offer.

Receiving a bribe: A supplier gives your nephew a job, but makes it clear that in return they expect you to use your influence in our organisation to ensure we continue to do business with them.



It is an offence for a supplier to make such an offer. It would be an offence for you to accept the offer as you would be doing so to gain a personal advantage.

Bribing a foreign official: You arrange for the business to pay an additional "facilitation" payment to a foreign official to speed up an administrative process, such as clearing our goods through customs.

The offence of bribing a foreign public official is committed as soon as the offer is made. This is because it is made to gain a business advantage for us. We may also be found to have committed an offence.

- 5.3 Facilitation payments, also known as "back-handers" or "grease payments", are typically small, unofficial payments made to secure or expedite a routine or necessary action (for example, by a government official). They are not common in the UK, but are common in some other jurisdictions.
- 5.4 Kickbacks are typically payments made in return for a business favour or advantage.
- 5.5 Third party means any individual or organisation you come into contact with during the course of your work for us, and includes actual and potential clients, customers, suppliers, distributors, business contacts, agents, advisers, and government and public bodies, including their advisors, representatives and officials, politicians and political parties.

6 What you must not do

- 6.1 It is not acceptable for you (or someone on your behalf) to:
 - 6.1.1 give, promise to give, or offer, a payment, gift or hospitality with the expectation or hope that a business advantage will be received, or to reward a business advantage already given;
 - 6.1.2 give or accept a gift or hospitality during any commercial negotiations or tender process, if this could be perceived as intended or likely to influence the outcome;
 - 6.1.3 accept a payment, gift or hospitality from a third party that you know or suspect is offered with the expectation that it will provide a business advantage for them or anyone else in return;
 - 6.1.4 offer or accept a gift to or from government officials or representatives, or politicians or political parties;
 - 6.1.5 threaten or retaliate against another individual who has refused to commit a bribery offence or who has raised concerns under this policy; or
 - 6.1.6 engage in any other activity that might lead to a breach of this policy.

7 Facilitation payments and kickbacks



- 7.1 We do not make, and will not accept, facilitation payments or "kickbacks" of any kind. See paragraph 5 for definitions of these terms.
- 7.2 You must avoid any activity that might lead to a facilitation payment or kickback being made or accepted by us or on our behalf, or that might suggest that such a payment will be made or accepted. If you are asked to make a payment on our behalf, you should always be mindful of what the payment is for and whether the amount requested is proportionate to the goods or services provided. You should always ask for a receipt which details the reason for the payment. If you have any suspicions, concerns or queries regarding a payment, you should raise these with the Legal & Compliance team.

8 Gifts, hospitality and expenses

- 8.1 Reasonable and appropriate hospitality or gifts given to or received from third parties is permitted where it is for the purpose of:
 - 8.1.1 establishing or maintaining good business relationships;
 - 8.1.2 improving or maintaining our image or reputation; or
 - 8.1.3 marketing or presenting our products and/or services effectively.
- 8.2 Reimbursing a third party's expenses or accepting an offer to reimburse our expenses (for example, the costs of attending a business meeting) would not usually amount to bribery. However, a payment in excess of genuine and reasonable business expenses (such as the cost of an extended hotel stay) is not acceptable.
- 8.3 We appreciate that practice varies between countries and regions and what may be normal and acceptable in one region may not be in another. The test to be applied is whether in all the circumstances the gift, hospitality or payment is reasonable and justifiable. The intention behind it should always be considered.
- 8.4 Please refer to the Gifts & Hospitality Policy for further detail regarding the rules regarding the giving and receiving of gifts and hospitality and the approval limits that apply.

9 Donations

- 9.1 We do not make contributions to political parties.
- 9.2 We only make charitable donations that are legal and ethical under local laws and practices and only to registered charities. No donation may be offered or made without the prior approval of the Group General Counsel and further approvals as stipulated by the Approvals Matrix.

10 Record-keeping

- 10.1 We must keep financial records and have appropriate internal controls in place which evidence the business reason for making payments to third parties.



- 10.2 You must declare and keep a written record of all hospitality or gifts given or received using the Gifts & Hospitality register.
- 10.3 You must submit all expenses claims relating to hospitality, gifts or payments to third parties in accordance with our expenses policy and record the reason for expenditure.
- 10.4 All accounts, invoices, and other records relating to dealings with third parties including suppliers and customers should be prepared with strict accuracy and completeness. Accounts must not be kept "off-book" to facilitate or conceal improper payments.

11 Your responsibilities

- 11.1 You must ensure that you read, understand and comply with this policy.
- 11.2 The prevention, detection and reporting of bribery and other forms of corruption are the responsibility of all those working for us or under our control. You are required to avoid any activity that might lead to, or suggest, a breach of this policy.
- 11.3 If you believe or suspect that a conflict with this policy has occurred or may occur in the future you must raise your concerns as set out in paragraph 12. For example, if a client or potential client offers you something to gain a business advantage with us or indicates to you that a gift or payment is required to secure their business. Further "red flags" that may indicate bribery or corruption are set out in paragraph 16.

12 How to raise a concern

- 12.1 You are encouraged to raise concerns about any issue or suspicion of bribery or corruption at the earliest possible stage.
- 12.2 If you are offered a bribe, or are asked to make one, or if you believe or suspect that any bribery, corruption or other breach of this policy has occurred or may occur, you must notify your line manager, a member of the Legal & Compliance team or report it in accordance with our Whistleblowing Policy as soon as possible.
- 12.3 If you are unsure about whether a particular act constitutes bribery or corruption, raise it with your line manager or a member of the Legal & Compliance team.



13 Protection

- 13.1 Individuals who refuse to accept or offer a bribe, or who raise concerns or report another's wrongdoing, are sometimes worried about possible repercussions. We aim to encourage openness and will support anyone who raises genuine concerns in good faith under this policy, even if they turn out to be mistaken.
- 13.2 We are committed to ensuring no one suffers any detrimental treatment as a result of refusing to take part in bribery or corruption, or because of reporting in good faith their suspicion that an actual or potential bribery or other corruption offence has taken place, or may take place in the future. Detrimental treatment includes dismissal, disciplinary action, threats or other unfavourable treatment connected with raising a concern. If you believe that you have suffered any such treatment, you should inform the Group General Counsel immediately. If the matter is not remedied, and you are an employee, you should raise it formally using our Grievance Procedure, which is available on the intranet or from the HR Department or in the Staff Handbook or in accordance with our Whistleblowing Policy.

14 Training and communication

- 14.1 Training on this policy forms part of the induction process for all individuals who work for us, and regular training will be provided as necessary.
- 14.2 Our zero-tolerance approach to bribery and corruption must be communicated to all suppliers, contractors and business partners at the outset of our business relationship with them and as appropriate thereafter.

15 Breaches of this policy

- 15.1 Any Employee who breaches this policy will face disciplinary action, which could result in dismissal for misconduct or gross misconduct.
- 15.2 We may terminate our relationship with other individuals and organisations working on our behalf if they breach this policy.

16 Potential risk scenarios: "red flags"

- 16.1 The following is a list of possible red flags that may arise during the course of you working for us and which may raise concerns under various anti-bribery and anti-corruption laws. The list is not intended to be exhaustive and is for illustrative purposes only.

If you encounter any of these red flags while working for us, you must report them promptly to your line manager or using the procedure set out in the Whistleblowing Policy:

- 16.1.1 you become aware that a third party engages in, or has been accused of engaging in, improper business practices;



- 16.1.2 you learn that a third party has a reputation for paying bribes, or requiring that bribes are paid to them, or has a reputation for having a "special relationship" with foreign government officials;
- 16.1.3 a third party insists on receiving a commission or fee payment before committing to sign up to a contract with us, or carrying out a government function or process for us;
- 16.1.4 a third party requests payment in cash and/or refuses to sign a formal commission or fee agreement, or to provide an invoice or receipt for a payment made;
- 16.1.5 a third party requests that payment is made to a country or geographic location different from where the third party resides or conducts business;
- 16.1.6 a third party requests an unexpected additional fee or commission to "facilitate" a service;
- 16.1.7 a third party demands lavish entertainment or gifts before commencing or continuing contractual negotiations or provision of services;
- 16.1.8 a third party requests that a payment is made to "overlook" potential legal violations;
- 16.1.9 a third party requests that you provide employment or some other advantage to a friend or relative;
- 16.1.10 you receive an invoice from a third party that appears to be non-standard or customised;
- 16.1.11 a third party insists on the use of side letters or refuses to put terms agreed in writing;
- 16.1.12 you notice that we have been invoiced for a commission or fee payment that appears large given the service stated to have been provided;
- 16.1.13 a third party requests or requires the use of an agent, intermediary, consultant, distributor or supplier that is not typically used by or known to us; or
- 16.1.14 you are offered an unusually generous gift or offered lavish hospitality by a third party.